Mahindra Manulife Investment Management Pvt. Ltd
Ongoing Brokerage Structure for period 1st January 2026 Onwards

Scheme Name	Category	Trail (% p.a.) 1st year	Trail (% p.a.) 2nd year onwards
EQUITY			
Mahindra Manulife ELSS Tax Saver Fund	ELSS (Tax Saver)	1.45	1.45
Mahindra Manulife Large Cap Fund	Large-Cap	1.50	1.50
Mahindra Manulife Mid Cap Fund	Mid-Cap	1.25	1.25
Mahindra Manulife Small Cap Fund	Small Cap	1.25	1.25
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap	1.30	1.30
Mahindra Manulife Multi Cap Fund	Multi-Cap	1.20	1.20
Mahindra Manulife Flexi Cap Fund	Flexi Cap	1.45	1.45
Mahindra Manulife Focused Fund	Focused	1.35	1.35
Mahindra Manulife Business Cycle Fund	Thematic	1.45	1.45
Mahindra Manulife Manufacturing Fund	Thematic	1.45	1.45
Mahindra Manulife Consumption Fund	Thematic	1.70	1.70
Mahindra Manulife Value Fund	Value Fund	1.65	1.65
Mahindra Manulife Banking And Financial Services Fund	Sectoral Fund	1.80	1.80
HYBRID			
Mahindra Manulife Equity Savings Fund	Equity Savings	1.70	1.70
Mahindra Manulife Balanced Advantage Fund	Balanced Advantage	1.45	1.45
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid	1.30	1.30
Mahindra Manulife Multi Asset Allocation Fund	Hybrid	1.30	1.30
Mahindra Manulife Arbitrage Fund	Arbitrage	0.70	0.70
FUND OF FUNDS			
Mahindra Manulife Asia Pacific REITs FOF	Fund of Funds	0.90	0.90
Mahindra Manulife Income Plus Arbitrage Active FOF	FOF Domestic	0.50	0.50
DEBT			
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond	1.20	1.20
Mahindra Manulife Liquid Fund	Liquid	0.05	0.05
Mahindra Manulife Overnight Fund	Debt	0.05	0.05
Mahindra Manulife Ultra Short Duration Fund	Debt	0.35	0.35
Mahindra Manulife Low Duration Fund	Low Duration	0.80	0.75
Mahindra Manulife Short Duration Fund	Short Duration	0.90	0.90

Terms & Conditions

1. The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of any tax, GST, cost, charges and expenses incurred by the Distributor in connection with the services.
(Mahindra Manulife Mutual Fund GST Number: 27AAETM4106F1ZU)

2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.

3. The above mentioned brokerage structure is subject to applicable provisions of SEBI/AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.

4. Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of changes / amendments in the applicable total expense ratio of the scheme as a result of any reasons, the above referred brokerage structure (including trail) may also amend.

5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

6. Mutual Fund investments are subject to market risks. Read all scheme related documents carefully before investing.